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Media Information for Immediate Release

Eagle Technology AS:

Best Sustainable Technology Value Creation Europe 2021

The CFI.co judges have conferred **Eagle Technology AS** the 2021 award for **Best Sustainable Technology Value Creation Europe 2021**

The judging panel's full report:

Norway's Eagle Technology has an origin story that's been 95 years in the making, fuelling growth through engineering, business development and M&A.

The company has achieved a technological advantage through years of continuous development in some of the world's strictest regulatory environments. Since 2014, it has focused on the development of environmentally friendly, energy-efficient system solutions, providing engineering products and services globally.

Expansion is under way in Bosnia, where a new factory is being constructed. The company has onboarded 60 employees, 20 of them engineers. Clients rely on Eagle's competitive pricing and high standards for design, documentation, and production in offshore, marine and land-based industries.

By the daughter company, Due Miljoe, it has patented technology to refine raw bio-marine material into fat free product called fish protein isolate (FPI). The process relies on sequential molecular membrane separation, ultrafiltration and nanofiltration. The FPI process retains more than 80 percent of the protein while removing salt, fat, taste and odour. The technology promises energy consumption savings for the end-user which is documented by CAPEX/OPEX benefits and meets bio-marine environmental regulations.

The first edition of mobile test lab unit, which will be operating at a customer site, is available in the market 1st Q of 2022. It will mainly be used to demonstrate production of FPI from marine residual raw material and additionally be able to conduct tests that produces data essential for scaling up production.

Eagle Technology first registered on the CFI.co radar for its ability to harness advanced technology to protect environmental resources and combat food scarcity. The judging panel has been impressed by the company's continued focus during the pandemic and presents Eagle Technology — a repeat winner — with the 2021 award for Best Sustainable Technology Value Creation (Europe).

Further information about the Awarding:

<https://cfi.co/awards/europe/2021/eagle-technology-as-best-sustainable-technology-value-creation-europe-2021/>

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About Eagle Technology

Eagle Technology builds complete units and systems that are delivered to end users worldwide. Eagle Technology is a company in the Eagle Group, established on the knowledge and experience since 1982 when Teknotherm AS was established in Halden. Eagle AS is the founder of Teknotherm AS and several other industry companies both in Norway and globally. Eagle Technology was established in 2014 as Teknotherm Engineering. In 2015 the company changes its name to Eagle Technology. Eagle Technology now consist of three companies, Eagle Technology Norway, Eagle Technology Bosnia, and Due Miljoe AS in Norway, and has about 60 employees.

About CFI.co

CFI.co is a print journal and online resource reporting on business, economics, and finance. The journal recognises that the traditional distinction between emerging and developed markets is now far less meaningful as world economies converge. Headquartered in London, the world's most multicultural city, CFI.co covers and analyses the drivers behind that change. Combining the views of leading multilateral and national organisations with thought leadership from some of the world's top minds – CFI.co's dedicated editorial team ensures that readers better understand the forces influencing and reshaping the global economy.

About the CFI.co Awards Programme

Each year, CFI.co seeks out individuals and organisations that contribute significantly to the convergence of economies and truly add value for all stakeholders. Reporting from frontlines of economies on the move, CFI.co realises that best practice is to be found throughout the world. The Awards Programme aims to identify and reward excellence wherever it is found. The programme aims to inspire others to further improve their own performance.

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